

JB SHARP MEMORIAL REGATTA SERIES**FINANCIAL REPORT**

1 April 2023 - 31 March 2024

STATEMENT OF ASSETS	2024	2023
CASH BALANCE at 31 March	\$ 59,023.47	\$ 50,637.22
STOCK ON HAND AT COST	\$ -	\$ 967.00
PA, Safety boat, motor & charger (net of 7% dep)	\$ 2,538.83	\$ 2,729.93
Total Assets	\$ 61,562.30	\$ 54,334.15

CASH MOVEMENT for year ended 31 March 2024

Bank Statement Balance at 31 March 2023	\$ 50,637.22
Add receipts	\$ 11,273.21
Less payments	\$ (2,886.96)
BANK BALANCE at 31 MARCH 2024	\$ 59,023.47

PROFIT & LOSS REPORT to 31 MARCH 2024

INCOME	2024	2023
Sales	\$ 265.00	\$ 175.00
J Sharp Sponsorship	\$ 9,488.21	\$ -
Australia Sports Foundation	\$ 1,520.00	\$ -
TOTAL INCOME	\$ 11,273.21	\$ 175.00
EXPENSES		
Regatta Medals	\$ 1,573.55	\$ 457.00
Licence Admin/Affiliation	\$ 313.41	\$ 488.00
Depreciation	\$ 191.09	\$ 205.48
Scholarships	\$ 1,000.00	\$ 2,000.00
Miscellaneous (Boat) refer 2025 budget	\$ -	\$ 2,000.00
Clothing payment not received	\$ 22.49	\$ -
TOTAL EXPENSES	\$ 3,100.54	\$ 5,150.48
NET PROFIT/(LOSS)	\$ 8,172.67	\$ (4,975.48)

NOTES

Boat write off in 2024/25. Excluded from this financial year,
Depreciation and a non-payment included in expenses

Formulas are linked to JB SHARP FINANCIALS 31 Mar 2024