

JB SHARP MEMORIAL REGATTA SERIES

FINANCIAL REPORT

1st April 2020 - 31st March 2021

STATEMENT OF ASSETS AT 31ST MARCH 2021

CASH BALANCE @ 31.03.2021 -	\$ 44514.82
STOCK ON HAND AT COST -	\$ 966.68
PA, SAFETY BOAT, MOTOR & CHARGER	\$ 3156.35 (net of 7% Depreciation)
TOTAL ASSETS -	\$ 48637.85

CASH MOVEMENTS FOR YEAR ENDED 31ST MARCH 2021

Bank Balance brought forward	\$ 40405.70
Add receipts	\$ 11226.78
Less Payments	\$7117.66
Less Unpresented cheque - \$ 33.00	\$ 7084.66
BANK BALANCE CARRIED FORWARD.	\$ <u>44547.82</u>

STATEMENT PROFIT AND LOSS FOR YEAR TO 31ST MARCH 2021

INCOME		EXPENSES	
Clothing Sales	\$ 110.00	Athlete & Coaching Scholarships	\$ 2500.00
Interest	\$ 26.78	Regatta Medals	\$ 1584.55
Subpoena dep	\$ 20.00	Regatta Trophies engraving	\$ 1009.50
BMG Sponsorship	\$10000.00	Hosting	\$ 171.43
Community Grant	\$ 1000.00	Licence Admin / Affiliation	\$ 438.33
		Depreciation	\$ 237.58
		Livestream set up	\$ 913.85
		Honorarium	\$ 500.00
Total Income:	\$11156.78	Total Expenses:	\$ 7355.24

NET PROFIT – \$ 3801.54

Barry Moynahan
Treasurer